

**Australian Museums and Galleries Association ACT Financial Report
 January to December 2020**

Report compiled by Anna O’Leary – Treasurer, Australian Museums and Galleries Association (AMaGA) ACT.

Overview

The strong financial position of the AMaGA ACT branch ensured it was able to withstand a year thrown into upheaval by the COVID-19 pandemic.

Income in 2020 was \$11,849.37, an 18.54 per cent decrease from our 2019 income of \$14,546.05. This decrease was in most part due to fewer paid events being held in the ‘pandemic year’ and, hence, less attendance fees. A small percentage may be due to some membership renewals falling being due in November and December and being paid in the following January.

Expenditure in 2020 was \$5999.38, a decrease of 45.36 per cent from our 2019 expenditure of \$10,981.01. Fewer events were held in 2020 due to the COVID-19 pandemic and the National Conference was postponed resulting in no bursaries being paid out of the 2020 budget. The Branch Committee also agreed to spend \$5,843 less than budgeted to support the financial position of the organisation.

Branch expenditure included venue hire, security, and hospitality.

Due to end of year administrative delays, \$541.00 of 2019 expenses was paid out of the 2020 budget.

Expected versus actual figures

Our budgeted income and expenditure for 2020 compared with our actual income and expenditure is presented in Table 1.

Table 1. AMaGA ACT Branch expected versus actual income and expenditure (rounded to nearest dollar)

Item	Expected	Actual
Income		
Memberships	\$10,185	\$10,254
Earned income	\$3015	\$1595
Total income	\$13,200	\$11,849
Expenditure		
Communications	\$150	\$0
Programming	\$13,050	\$5999
Total expenditure	\$13,200	\$5999

There was no expenditure on communications (purchase of images for web and social media etc) and expenditure on programming was lower than budgeted due to the temporary cessation of the Committee’s events program.

AMaGA Australian Capital Territory

The 2020 transaction list for the ACT Branch is attached to this report. Overall, the Branch is in a healthy financial position and is viable for the foreseeable future.

Auditing

The Australian Museums and Galleries Association National Office handles the finances of the ACT Branch. We are audited as part of the Australian Museums and Galleries Association audit report which is tabled at the Australian Museums and Galleries Association AGM.

Membership

In 2020, the ACT Branch had a total of 114 members including 23 organisational members (Table 2). When compared with 2019, total memberships in 2020 decreased by 4.2 per cent. Sustaining and growing membership is an ongoing focus for the branch, and we are always looking at ways to attract emerging professionals and students. The awarding of an internship prize is one avenue that we are pursuing.

Table 2. AMaGA ACT Branch members for 2019 and 2020 by category

Type	2019	2020
Concession	30	29
Individual	64	62
Total Individuals	94	91
Organisations	25	23
Total	119	114